



October 2, 2023

Company name: NOK CORPORATION

Representative: Masao Tsuru

Representative Director, CEO

Securities code: 7240

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NOK Completes Acquisition of Estoh

NOK Corporation (Headquarters: Shibadaimon, Minato-ku, Tokyo, Representative Director, Chief Executive Officer: Masao Tsuru; hereinafter referred to as "NOK") today announces that it completed the acquisition of the shares of Estoh Co., Ltd. (hereinafter referred to as "Estoh").

NOK and Estoh will further strengthen our business foundation through synergies in developing new products for next-generation vehicles.

Overview of Estoh Co., Ltd.

·Company name: Estoh Co., Ltd.

·Location: Osaka, Japan

·Established: 1991

·CEO: Kenji Nakamura, President and Representative Director CEO

•Business Lines: Design and manufacture of ultra-precise molds and production of ultra-precise injection molded products (Main Products) Gaskets for lithium-ion batteries for EVs and electronic devices, insulators, etc.

As a result of this acquisition, Estoh will become a consolidated subsidiary of NOK, and it will be included in NOK's consolidated financial results from the third quarter of the fiscal year ending March 31, 2024. There is no change to the previously announced consolidated financial forecasts for the fiscal year ending March 31, 2024.

■NOK Corporation

Business Lines: Manufacturing, importing, and selling seal products, industrial mechanical parts, hydraulic equipment, nuclear power equipment, synthetic chemical products, and electronic and various other products; installation work and others.

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