



NOK Corporation FY2024 Financial Results Supplemental Information

May 14, 2025

For plans, forecasts, policies, strategies, opinions, etc., of NOK group as explained in this material, those that are not historical facts are forward-looking statements about the future, which are created based on content obtained from currently available information. Factors that may affect actual results include potential risks and uncertainties such as economic conditions, market conditions, and exchange rate trends surrounding our business fields.

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NOK Corporation Fiscal March 2025 FY ACT Results Supplemental Information

(1) Year to Date Information

1. Consolidated Results

(billion yen)	Mar '24 FY ACT	Mar '25 FY ACT	YoY	Revised FCST (Feb '25)	FCST (May '25)	
				Mar '25 FY FCST	Mar '26 1H FCST	Mar '26 FY FCST
Net sales	750.5	766.9	2.2%	755.7	346.5	707.1
Operating income	22.9	37.3	62.6%	35.3	15.0	37.7
Operating margin (%)	3.1%	4.9%	1.8pt	4.7%	4.3%	5.3%
Ordinary income	40.3	48.1	19.3%	45.8	20.5	48.5
Net income attributable to owners of parent	31.6	30.3	-4.1%	30.2	13.6	36.5

Year on Year Fx impact for YTD/Mar '25

Net sales: +27.4

Opereating income: +1.3

2. Net Sales and Operating Income by Segment

(billion yen)		Mar '24 FY ACT	Mar '25 FY ACT	YoY	Revised FCST (Feb '25)	FCST (May '25)	
					Mar '25 FY FCST	Mar '26 1H FCST	Mar '26 FY FCST
Seal	Net sales	362.6	362.7	0.0%	362.8	176.1	358.1
	Operating income	23.3	26.2	12.4%	25.4	9.7	26.5
	OP Margin (%)	6.4%	7.2%	0.8pt	7.0%	5.5%	7.4%
Electronic product	Net sales	359.8	371.0	3.1%	359.7	155.0	318.0
	Operating income	-1.0	8.9	-	7.9	4.9	10.0
	OP Margin (%)	-0.3%	2.4%	2.7pt	2.2%	3.2%	3.1%
Other	Net sales	28.1	33.2	18.2%	33.2	15.5	31.1
	Operating income	0.6	2.1	239.8%	2.0	0.4	1.2
	OP Margin (%)	2.2%	6.3%	4.1pt	5.9%	2.8%	3.8%

3. Average Fx Rate

	Mar '24 FY ACT	Mar '25 FY ACT	YoY	Revised FCST (Feb '25)	FCST (May '25)
				Mar '25 Oct - Mar	Mar '26 FY FCST
USD	143.74	152.74	9.00	150.00	140.00
RMB	20.08	21.13	1.05	21.10	19.15
NTD	4.59	4.70	0.11	4.63	4.31
THB	4.09	4.40	0.31	4.08	4.18

4. Sales by Geographic Area

(billion yen)		Mar '24 FY ACT	Mar '25 FY ACT	Revised FCST (Feb '25)	FCST (May '25)	
				Mar '25 FY FCST	Mar '26 1H FCST	Mar '26 FY FCST
Seal	Japan	232.2	227.3	227.7	111.9	228.3
	China	63.9	67.1	67.3	32.0	65.0
	Asia	50.3	53.3	52.7	24.8	50.8
	Other	16.1	15.0	15.2	7.4	14.0
Electronic product	Japan	28.4	18.6	18.2	8.2	17.5
	China	222.5	239.4	230.5	96.3	196.2
	Asia	75.1	80.4	79.4	37.4	75.5
	Other	33.9	32.5	31.6	13.1	28.8
Consolidated	Japan	275.9	264.0	264.0	129.0	263.4
	China	293.3	314.5	305.7	131.6	267.5
	Asia	131.3	140.8	139.1	65.4	132.7
	Other	50.0	47.6	46.8	20.6	43.5

* Geographic area based on seller's location

5. Sales by Industry

(billion yen)		Mar '24 FY ACT	Mar '25 FY ACT
Seal	Automobile industry	282.4	277.8
	Electronic industry	-	-
	General industry	80.2	85.0
	Total	362.6	362.7
Electronic product	Automobile industry	88.8	85.0
	Electronic industry	271.1	286.0
	General industry	-	-
	Total	359.8	371.0
Consolidated	Automobile industry	373.5	366.7
	Electronic industry	271.1	286.0
	General industry	105.9	114.2
	Total	750.5	766.9

Revised FCST (Feb '25)		FCST (May '25)	
Mar '25 FY FCST		Mar '26 1H FCST	Mar '26 FY FCST
277.8		134.4	273.4
-		-	-
85.0		41.7	84.6
362.8		176.1	358.1
84.2		36.9	77.5
275.5		118.0	240.4
-		-	-
359.7		155.0	318.0
365.9		173.4	355.6
275.5		118.0	240.4
114.3		55.0	111.1
755.7		346.5	707.1

6. Sales Breakdown by Industry/Application

Seal: by Geographic Area and Industry

(billion yen)		Mar '24 FY ACT	Mar '25 FY ACT
Japan	Automobile industry	173.4	168.3
	General industry	58.8	59.0
China	Automobile industry	51.7	52.7
	General industry	12.3	14.4
Seal total	Automobile industry	282.4	277.8
	General industry	80.2	85.0

* Geographic area based on seller's location

Revised FCST (Feb '25)		FCST (May '25)	
Mar '25 FY FCST		Mar '26 1H FCST	Mar '26 FY FCST
168.2		82.8	168.4
59.5		29.2	59.9
53.0		24.7	50.4
14.2		7.3	14.6
277.8		134.4	273.4
85.0		41.7	84.6

Electronic Product: by Application

	Mar '24 FY ACT	Mar '25 FY ACT
Smartphone	52%	50%
Automobile	25%	23%
HDD	10%	12%

Revised FCST (Feb '25)		FCST (May '25)	
Mar '25 FY FCST		Mar '26 1H FCST	Mar '26 FY FCST
49%		46%	47%
23%		24%	24%
12%		14%	14%

7. Capex/Depreciation

(billion yen)		Mar '24 FY ACT	Mar '25 FY ACT
Seal	Capex	22.0	24.7
	Depreciation	25.1	23.9
Electronic product	Capex	20.6	22.3
	Depreciation	21.5	21.7
Consolidated	Capex	45.2	52.4
	Depreciation	47.8	46.9

Revised FCST (Feb '25)		FCST (May '25)	
Mar '25 FY FCST		Mar '26 1H FCST	Mar '26 FY FCST
30.2		16.9	32.5
24.0		11.5	23.4
23.4		11.5	19.5
21.8		10.9	21.8
57.6		29.9	54.6
47.3		23.3	47.0

(2) Quarter to Date Information

1. Consolidated Results

(billion yen)	Mar '25 Q1	Mar '25 Q2	Mar '25 Q3	Mar '25 Q4
Net sales	188.2	205.5	195.4	177.8
Operating income	5.7	13.4	12.1	6.1
Operating margin (%)	3.0%	6.5%	6.2%	3.4%
Ordinary income	12.0	9.1	20.2	6.8
Net income attributable to owners of parent	7.0	6.6	15.3	1.4

2. Net Sales and Operating Income by Segment

(billion yen)		Mar '25 Q1	Mar '25 Q2	Mar '25 Q3	Mar '25 Q4
Seal	Net sales	87.7	91.4	93.9	89.7
	Operating income	4.5	6.7	7.8	7.2
	OP Margin (%)	5.1%	7.3%	8.2%	8.0%
Electronic product	Net sales	91.9	105.6	93.2	80.2
	Operating income	0.4	6.1	3.8	-1.4
	OP Margin (%)	0.5%	5.8%	4.1%	-1.7%
Other	Net sales	8.6	8.5	8.4	7.8
	Operating income	0.7	0.6	0.5	0.2
	OP Margin (%)	8.2%	7.3%	6.4%	2.9%

3. Average Fx Rate

	Mar '25 Q1	Mar '25 Q2	Mar '25 Q3	Mar '25 Q4
USD	154.56	152.71	149.96	154.03
RMB	21.29	21.13	21.02	21.15
NTD	4.79	4.72	4.67	4.70
THB	4.21	4.29	4.46	4.54

4. Sales by Geographic Area

(billion yen)		Mar '25 Q1	Mar '25 Q2	Mar '25 Q3	Mar '25 Q4
Seal	Japan	54.8	57.0	58.4	57.1
	China	16.1	17.0	18.6	15.3
	Asia	12.6	13.5	13.6	13.7
	Other	4.2	3.9	3.3	3.6
Electronic product	Japan	6.4	4.2	3.8	4.2
	China	55.9	71.1	62.4	50.0
	Asia	20.7	22.3	19.4	18.1
	Other	9.0	8.0	7.6	7.9
Consolidated	Japan	65.8	65.6	66.8	65.7
	China	74.0	90.3	83.1	67.2
	Asia	35.2	37.7	34.6	33.3
	Other	13.2	11.9	10.9	11.5

* Geographic area based on sellers' location

5. Sales by Industry

(billion yen)		Mar '25 Q1	Mar '25 Q2	Mar '25 Q3	Mar '25 Q4
Seal	Automobile industry	67.8	70.5	71.8	67.7
	Electronic industry	-	-	-	-
	General industry	19.9	21.0	22.0	22.1
	Total	87.7	91.4	93.9	89.7
Electronic product	Automobile industry	22.4	21.9	21.0	19.7
	Electronic industry	69.5	83.7	72.2	60.6
	General industry	-	-	-	-
	Total	91.9	105.6	93.2	80.2
Consolidated	Automobile industry	91.2	93.3	93.9	88.4
	Electronic industry	69.5	83.7	72.2	60.6
	General industry	27.5	28.5	29.4	28.8
	Total	188.2	205.5	195.4	177.8

6. Sales Breakdown by Indusry/Application

Seal: by Geograpic Area and Industry

(billion yen)		Mar '25 Q1	Mar '25 Q2	Mar '25 Q3	Mar '25 Q4
Japan	Automobile industry	41.0	42.6	42.8	41.8
	General industry	13.8	14.4	15.5	15.3
China	Automobile industry	12.6	13.4	15.3	11.4
	General industry	3.5	3.6	3.4	3.9
Seal segment total	Automobile industry	67.8	70.5	71.8	67.7
	General industry	19.9	21.0	22.0	22.1

* Geographic area based on sellers' location

Electronic Product: by Application

	Mar '25 Q1	Mar '25 Q2	Mar '25 Q3	Mar '25 Q4
Smartphone	48%	52%	52%	49%
Automobile	24%	21%	23%	25%
HDD	12%	11%	11%	13%

7. Capex/Depreciation

(billion yen)		Mar '25 Q1	Mar '25 Q2	Mar '25 Q3	Mar '25 Q4
Seal	Capex	6.5	6.1	5.2	6.9
	Depreciation	6.0	6.0	6.0	6.0
Electronic product	Capex	5.6	5.4	4.7	6.6
	Depreciation	5.3	5.4	5.4	5.6
Consolidated	Capex	12.4	12.3	11.1	16.6
	Depreciation	11.6	11.7	11.7	11.9

(3) Other Information

Production Volume Assumption (estimated by NOK)

Automobile production by Japanese manufactures
(thousand unit)

	Mar '24 1H	Mar '24 2H	Mar '24 FY
Domestic	4,251	4,237	8,488
Overseas	8,808	8,834	17,642
Total	13,060	13,071	26,131

*Overseas numbers are sum of knockdowns and completed viechles produced overseas.

Mar '25 1H	Mar '25 2H	Mar '25 FY
3,967	4,283	8,250
8,227	8,266	16,492
12,193	12,549	24,742

Mar '26 1H	Mar '26 2H	Mar '26 FY
4,160	4,300	8,460
8,140	8,100	16,240
12,300	12,400	24,700

Construction machiery by Japanese manufactures
(unit)

Mar '24 1H	Mar '24 2H	Mar '24 FY
66,529	60,501	127,030

Mar '25 1H	Mar '25 2H	Mar '25 FY
54,447	54,525	108,972

Mar '26 1H	Mar '26 2H	Mar '26 FY
53,700	56,700	110,400