



November 9, 2023

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Notice Concerning Results of Acquisition of Own Shares Through Off-Auction Own Shares Repurchase Trading System (ToSTNeT-3)

NOK Corporation announces it has repurchased its own shares in line with the announcement made yesterday, November 8, 2023, concerning the acquisition of its own shares. The details are described below.

1. Reason for acquisition of own shares

To improve capital efficiency and corporate value in line with the policy stated in “Notice of Capital Policy and Shareholder Returns during the New Medium-Term Plan” disclosed on April 19, 2023.

2. Details of acquisition

(1) Class of shares acquired	Common shares
(2) Total number of shares acquired	3,500,000 shares
(3) Acquisition costs	JPY 6,284,250,000 (JPY 1,795.5/share)
(4) Acquisition date	November 9, 2023
(5) Method of acquisition	Purchase through off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange

3. Other information

After the completion of the acquisition through ToSTNeT-3, the Company will implement the repurchase with market buying pursuant to the discretionary purchase agreement. The maximum number of shares to be acquired is calculated deducting number of shares acquired through ToSTNeT-3 from total maximum number of shares to be acquired resolved at a Board of Director meeting on November 8, 2023.

(ref.)

1. Resolution concerning acquisition of own shares (disclosed on November 8, 2023)

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	7,000,000 shares (maximum) (4.04% of total number of issued shares (excl. treasury shares))
(3) Total amount of share acquisition costs	JPY 10,000,000,000 (maximum)
(4) Acquisition period	From November 9, 2023 to March 22, 2024
(5) Method of acquisition	(i) Purchase through off-auction own share repurchase trading system (ToSTNeT-3) (ii) Market buying pursuant to the discretionary purchase agreement

2. Total number of shares acquired pursuant to the resolution at the above Board of Director meeting (as of November 9, 2023)

(1) Total number of shares acquired	3,500,000 shares
(2) Total amount of share acquisition costs	JPY 6,284,250,000

*Any forward-looking statements on business result projections stated in this material are based on information currently available to NOK Corporation and certain assumptions which NOK Corporation deems reasonable, and are not meant to promise the achievement of such projections. Furthermore, actual financial results may differ significantly due to various factors.